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*Section 3 Spending*

Macgruder's American Gov't: Chapter

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Budget Key Terms, Objectives, and Assessment. Key Concepts: Terms in this set (12) Entitlement. A benefit that federal law says must be paid to all those who meet the eligibility requirements, e.g., Medicare, food stamps, and veterans' pension.



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Go To 1 2 3 Section: Federal

Spending Chapter 16, Section 3

Spending by the Federal Government  
accounts for billions of dollars and has  
effects on the economy as a whole.

Spending Priorities • Entitlements are

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Budget Answers  
Benefits that federal law says must be paid to all those who meet the eligibility requirements. Entitlements

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Pearson Education, Inc., or its affiliates. All rights reserved. Lesson Goals: Students will summarize how federal funds are spent. Students will distinguish between controllable and uncontrollable spending. Students will explain how the federal budget is made. Bellringer Display Transparency

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16E, Government Spending 2007,  
which contains a circle graph showing  
outlays of the federal budget, but  
cover up the questions below ...

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spending that congress and the

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president have no power to change  
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Chapter 16: Financing Government  
Section 3. Objectives. 1. Identify the  
key elements of federal spending. 2.  
Define controllable and uncontrollable  
spending. Chapter 16, Section  
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Slide 2.3. Explain how the President and Congress work together to create the federal budget.

## *Chapter 16: Financing Government* *Section 3*

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Chapter 16: Financing Government  
Section 3: Spending and the Budget  
Creating the Federal Budget Federal  
Spending: Approval Congress passes  
a budget resolution setting spending  
limits for all federal agencies for the  
coming year. Congress then passes

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*Chapter 16: Financing the  
Government by Debby Jennings*

Go To 1 2 3 Section: Federal  
Spending 1 2 Chapter 16, Section 3  
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udget During FY2014, the federal  
government spent \$3.504 trillion on a  
budget or cash basis, up \$50 billion or

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1% vs. FY2013 spending of \$3.455 trillion.

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Spending Meaning 1. Congress and the President decide how much will be spent on a specific item in the budget.

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Uncontrollable Spending 3. spending that Congress and the President have no power to change 4. a. Social Security benefits b. food stamps c. Medicare t As you read the section, fill in the answers to the questions below. 5.

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## *A. As You Read*

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Section 3 Quiz Spending ...*

Chapter 16, Section 3 Guided Reading

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and Review 37 A. As You Read

Complete the chart below by filling in the missing information in the blanks provided. As you read the section, fill in the answers to the questions below.

5. Who initiates the spending process?

\_\_\_\_\_ 6.



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16 - birdkristin.com*

1 2Chapter 16, Section 3 Spending by the Federal Government accounts for billions of dollars and has effects on the economy as a whole.

*Magruder's American Government -*

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Chapter 16 Section 3: Spending and the Budget THE BIG IDEA: The annual budget-making process is a joint effort of the President and both houses of Congress. Answer the following questions after reading Ch 16 Section 3. How are entitlements

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Budget Answers  
different from other types of benefits?  
Look at page 459. List examples of  
controllable spending.

*MAIN IDEA PACKET (MIP): Public  
Policy AMERICAN GOVERNMENT ...*  
?? Chapter 13 To 14 Tkam Quiz And  
Chapter 16 Section 3 Spending And

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The Budget Answers : If you're looking for Chapter 13 To 14 Tkam Quiz And Chapter 1

*@ Chapter 13 To 14 Tkam Quiz -  
Chapter 16 Section 3 ...*

3. Analyze the causes and effects of the public debt. Chapter 16, Section

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Slide 3 Key Terms •deficit:the shortfall created when income is lower than expenses •surplus:the excess created when income is higher than expenses •demand-side economics:the view that increased government spending will create higher employment, boost the

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*ch 16 - financing government - sec 2  
notes*

ECON 151 Prepare: Chapter 16

Name: Section: In order to get full credit, answer all questions in either bold font or red font. Read Chapter 16

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in the Hubbard/O'Brien text. 1. What is fiscal policy? Define automatic stabilizers. Fiscal policy changes in federal taxes and purchases that are intended to achieve macroeconomic policy objectives. Government spending and taxes that automatically

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Chapter 4: Demand . Chapter 5:

Supply . ... Chapter 11 Section 3: Real

GDP. Section 4: Measuring Price

Changes and the Unemployment Rate



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Bonds . Stock Project . Final Exam  
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11 Section 3: Real GDP*

Chapter 16: Financing Government

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