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Definition and history Management accounting is the process of supplying the managers and employees in an organization with relevant information, both financial and nonfinancial, for making decisions, allocating resources, and monitoring, evaluating, and rewarding performance. It is retrospective, reporting and summarizing in financial terms the results of past decisions and transactions.

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this discipline. It says that no accounting system is good or bad but it can be considered

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Management at the Marshall School of Business, University of Southern California. He received his Ph.D. in Operations Management, as well as ... accounting, or operations: The value-added work, the process of creating and delivering products, needs to be completed in a manner that is both high quality and maximally efficient. Many of the

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